

CURRICULUM VITAE OF CHIEF RISK OFFICER

NESTOR B. LIWANAG, JR. Vice President – Underwriting

His duties and responsibilities are akin to the functions of a Chief Risk Officer. He is a licensed non-life underwriter for Fire, Marine, Casualty and Surety lines issued by the Insurance Commission.

Prior joining the company, he held various positions in top Philippine insurance companies, mainly responsible for Underwriting strategies. Such position vested with responsibilities to include new business production, renewal retention and overall profitability of the assigned booked business. The position had the authority to review and evaluate and price business, underwrite risks in accordance with business plan, participate in the review and analysis of the portfolio, and do research and obtain market intelligence in order to enhance organizational profit goals.

He also held the position of Vice-President for Underwriting and Risk Management at Philippine First Insurance Company, Inc. wherein he was primarily responsible to look-out on all new and pending regulatory changes affecting the industry and/or the company is facing, assess the risk and make recommendations on how the company can mitigate, correct and manage these risks and ensure its implementation or execution of risk management decisions across the Company.

He graduated with a degree of Bachelor of Science in Business Administration Major in Accounting at Lyceum of the Philippines and with a degree of Bachelor of Science in Business Management at Pamantasan ng Lungsod ng Maynila. He completed academic units for Masters in Business Administration at Pamantasan ng Lungsod ng Maynila.