



BETHEL

GENERAL INSURANCE AND SURETY CORPORATION

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OUR COMPANY

Bethel General Insurance & Surety Corporation (Bethel Gen) is the new corporate name of BF General Insurance Company, a well-established insurance company founded in 1961.

Continuing with the time-honored traditions of reliability, trustworthiness and utmost good faith, the Company extended its corporate life to another fifty (50) years when on November 22, 2011, the Securities and Exchange Commission, upon favorable endorsement of the Insurance Commission, approved its application for extension.

Armed with a new regulatory mandate, peopled with a vibrant new generation of employees, a new set of Board of Directors and Corporate Officers, the Company embarked on a journey to formulate innovative strategies and forward-looking marketing plans to meet the demands of a new and constantly changing market.

The ensuing years saw the implementation of various major steps towards the expansion of its network of Agencies, Branches and Business Development Offices in the country and the successful launch of new products.

Complementary to the expansion in its network and business, Bethel Gen has over the years, always successfully negotiated (and renewed annually) a respectable reinsurance capacity. Dealing with the top global reinsurance brokers, Bethel Gen secures its requirements from rated reinsurance securities.

The new Board of Directors and Management has also guided Bethel Gen towards financial stability. As of December 2020, the Insurance Commission's report, based on QRSFS (Quarterly Reports on Selected Financial Statistics), has placed the Company well within the ranks of other financially-able insurance companies:

Bethel Gen has a Net Worth of Ps1.3Billion

Bethel Gen has Assets of Ps1.5Billion

Bethel Gen has a Paid-Up Capital of Ps410Million

Recently, the Board of Directors and Stockholders of Bethel Gen has approved that the Authorized Capital Stock of the Company be increased to Ps600Million.

VISION

BETHEL GENERAL INSURANCE AND SURETY CORPORATION envisions itself to be your first-choice non-life insurer and innovative financial services provider, ready to face the challenges and demands of a globalized market.

MISSION

We aim to establish our position as one of the premier Philippine non-life providers who understands the common Filipinos' distinct need for protection of hard-earned property.

We shall endeavor to promote the corporate values that our company abides with:

- ✓ ***Integrity***
- ✓ ***Dedication***
- ✓ ***Teamwork***
- ✓ ***Products & Services Innovation***
- ✓ ***Financial Strength***
- ✓ ***Total Customer Service Satisfaction***

We strive to find more innovative and practical ways to address the nation's changing financial and economic needs by providing affordable, flexible and total non-life insurance protection with reasonable claims processes and settlements.

We aim to provide our employees rewarding career opportunities for personal and professional advancements.

We shall endeavor to produce superior returns as long-term value for our stockholders.