



## Ratification of the acts of the Board of Directors and Management

The acts and resolutions of the Board of Directors and its committees were those taken or adopted since the annual stockholders' meeting on May 9, 2024, until March 26, 2025, contracts and transactions entered into by the Company, credit/loan transactions, projects and investments, treasury matters, manpower related decisions/approvals, corporate governance-related actions, and other matters covered by disclosures to the Securities and Exchange Commission (SEC) and the Insurance Commission (IC).

The acts of Management were those taken to implement the resolutions of the Board or its committees or made in the general conduct of business.

### ACTS of the BOARD OF DIRECTORS and MANAGEMENT FROM MAY 09, 2024 TO DECEMBER 20, 2024

The Board deliberated, reviewed, evaluated, and monitored the progress of the following matters:

Date of Meeting	Deliberations / Discussions / Approval & Other Actions
May 09, 2024	<p>Authorization for the following employees/Branch Manager/Service Office Manager/District Office Manager/ BDO Manager to issue Fire, Motorcar etc. Policies</p> <ol style="list-style-type: none"> <li>1. Ms. Lean Jean Uytengsu - Cebu</li> <li>2. Mr. Russel S. Collera - Calapan</li> <li>3. Catherine U. Valenzuela - Dasmaringas</li> <li>4. Jose M. Plando - Cebu</li> <li>5. Myra Duka - Sorsogon</li> <li>6. Charles Nikki U. Peria - Puerto Princesa</li> <li>7. Danilo Donaire - Lapu-lapu</li> <li>8. Czarina Santos - Daet</li> <li>9. Diosdado Endozo - Lipa</li> <li>10. Reynaldo A. Cabanezas, Jr. - Mabalacat</li> </ol> <p>Authorization for the following employees to represent the Corporation for HDMF/PAG-IBIG FUND.</p> <ol style="list-style-type: none"> <li>1. Antonette Serapio - HR Assistant Manager</li> <li>2. Mary Ann Nolasco - HR Manager</li> </ol>

	<p>Authorization to open and maintain deposit account/s and/or trust account/s with Philippine Bank of Communications – Gil Puyat.</p> <p>Authorizing Alden Padilla Israel to represent the Corporation for the bidding of “Procurement of Student Accident Insurance” at Initao College.</p>
<b>June 03, 2024</b>	<p>Authorization of Joanne C. Del Rosario, MIS Manager, to renew the Corporation’s registration with National Privacy Commission.</p> <p>Authorization to open and maintain deposit account/s and/or trust account/s in BDO – Calapan.</p>
<b>June 26, 2024</b>	<p>Authorization of Richel Delos Santos, Branch Manager of Guiguinto Branch to participate in the bidding for the Procurement of Enhanced Student Accident Insurance.</p> <p>Authorization to open and maintain deposit account/s and/or trust account/s with the following different banks and its respective branches:</p> <ol style="list-style-type: none"> <li>1. Metrobank</li> <li>2. UnionBank of the Philippines</li> <li>3. Security Bank</li> <li>4. BDO Unibank, Inc.</li> <li>5. Bank of Philippine Islands</li> <li>6. Bank of Commerce – Iloilo City</li> <li>7. Maybank Philippines</li> <li>8. Eastwest Bank</li> <li>9. Bank of Makati</li> </ol> <p>Authorization of Maricor Parado, VP for Accounting and Dyandell G. Mendoza, Corporate Secretary, as Anti-Money Laundering Act Officers.</p> <p>Appointment of President and CEO, Mr. Joselito C. Bantayan to sign and execute the necessary permits for “Proposed Phase 2 Construction” of the Corporation’s warehouse construction in Las Pinas.</p> <p>Authorization for the following employees/Branch Manager/Service Office Manager/District Office Manager/ BDO Manager to issue Fire, Motorcar etc. Policies:</p> <ol style="list-style-type: none"> <li>1. Anthony Arenas - Naga</li> <li>2. Jecelyn Casquejo - Cebu</li> <li>3. Mageline B. Abaoag - Pangasinan</li> <li>4. Samuel Go - AVP-Underwriting</li> <li>5. Ethel Batarilan – Cebu</li> </ol>

	<p>Authorization of the following persons to issue COC'S and CPTL:</p> <ol style="list-style-type: none"> <li>1. Diosdado Endozo – Lipa</li> <li>2. Janis Uary Valbuena</li> </ol> <p>Authorization of the following persons to issue Bonds and CARI.</p> <ol style="list-style-type: none"> <li>1. Flordeliz Olivar – Dumaguete</li> <li>2. Mageline Abaoag – Urdaneta</li> <li>3. Ethel Batarilan – Cebu</li> <li>4. Noemie Remigio – Zamboanga</li> </ol> <p>Authorization for the following employees/Branch Manager/Service Office Manager/District Office Manager/ BDO Manager to transact with the Business Permit and Licensing Office of the different LGU's and other government offices, agencies, and institutions, for the renewal of their respective Business Permits:</p> <ol style="list-style-type: none"> <li>1. Reynado Cabanezas, Jr. – Mabalacat</li> <li>2. Gil Joaquin Serrano – San Pedro</li> <li>3. Jecelyn Casquejo – Cebu</li> <li>4. Mageline B. Abaoag – Urdaneta</li> <li>5. Jenny Vie Obrador – Mamburao</li> <li>6. Roxamina D. Artita – Legazpi City</li> </ol> <p>Issuance of Certificate of No Intra-Corporate Dispute.</p> <p>Authorization for the President and CEO, Joselito C. Bantayan, to enter into a Contract of Lease for an office space from Filinvest Land, Inc.</p> <p>Authorization for the President and CEO, Joselito C. Bantayan to purchase one (1) share stock of Manila Southwoods Golf and Country Club.</p> <p>Authorization of Mr. George Olesco, Messenger, to transact with Corporation's CASA Account in BDO – Mother Ignacia M Place Branch.</p> <p>Authorization for the President and CEO, Joselito C. Bantayan to represent the Company for Deed of Absolute Sale of G15 at Valero Plaza.</p> <p>Authorization of Marketing Supervisor, Jelea Marie Arcabal to transact with Makati Development Corporation and Ayala Corporation.</p> <p>Authorization for the President and CEO, Joselito C. Bantayan and Executive Vice President and General Manager, Ms. Aileen A. Uy to represent the Corporation's accreditation with BDO Insurance Brokers,</p>
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	<p>Inc.</p> <p>Authorization of Joenel Benitez, Claims Specialist, and Edwin Ramirez Legal Assistant, to claim documents from RCBC Savings Bank.</p> <p>Authorization for the Accounting Manager, Glecly G. Caraan, to represent the Company in the processing of the application for Tax Clearance, for Accreditation and Bidding Purposes.</p> <p>Authorization of Edwin Ramirez, Legal Assistant, to process the change of name/transfer of electric service of Unit G15 at Valero Plaza.</p> <p>Authorization for the President and CEO, Joselito C. Bantayan to process enter into a lease contract with Oakridge Realty Development Corporation.</p> <p>Authorization of Agnes Paladin, VP for Surety, to sign and execute Custom Bonds on behalf of the Corporation.</p> <p>Authorization for the President and CEO, Mr. Joselito C. Bantayan, to execute and act as a signatory to an Undertaking for the faithful performance of the obligation as Surety in accordance with Administrative Order No. 33.</p> <p>Authorization of Bonds Assistant Manager, Rowena Villafria to act as the legal representative of the Corporation for Land Registry Authority and Register of Deeds of Morong for the processing of documents of TCT No. 069-2014004472.</p> <p>Authorization of Edwin G. Ramirez, Legal Assistant, to process the Tax Declaration on behalf of the Corporation from MMG Corporation.</p> <p>Authorization of Jecelyn Casquejo of Cebu Regional Office to represent the Corporation for Taxsee Philippines, Inc.</p>
<b>December 20, 2024</b>	<p>Appointment of the Vice-Chairman of the Board, Amiel M. Mercado as the Managing Director of the Corporation.</p> <p>Authorization of Edwin G. Ramirez, Legal Assistant, to transact with the Business Permit and Licensing Office of Makati City Government and other government offices, agencies and institutions.</p> <p>Authorization of Zamboanga Branch Staff, Maristela V. Amit to claim and receive original documents in the possession of Maybank Zamboanga.</p>

	<p>Authorization of Mark Joseph Delos Reyes, Claims Specialist II, to represent the Corporation to secure the original documents in relation to the Motorcar Claims which are considered Total Loss at Bank of Philippine Islands.</p> <p>Authorization for the following employees/Branch Manager/Service Office Manager/District Office Manager/ BDO Manager to transact with the Business Permit and Licensing Office of the different LGU's and other government offices, agencies, and institutions, for the renewal of their respective Business Permits:</p> <ol style="list-style-type: none"> <li>1. Norbert P. Ligutom - Catbalogan</li> <li>2. Nestor Fong - General Santos</li> <li>3. Aimee Orola - Roxas City</li> <li>4. Valent Argallon - Davao</li> <li>5. Flordeliz Olivar - Dumaguete</li> <li>6. Lliezl Carambas - Pasig</li> <li>7. Anthony Arenas - Naga</li> <li>8. Arlene Dela Cruz - Malolos City</li> <li>9. Jenny Vie Obrador - Mamburao</li> <li>10. Cesa Cancer Jr. - Marikina</li> <li>11. Catherine Valenzuela - Dasmariñas</li> <li>12. Leonardo Jao - Imus City</li> <li>13. Emely Aragon - Isabela</li> <li>14. Irma De Guzman - La Union</li> <li>15. Freddie Estrallado - Las Pinas</li> <li>16. Silvestre Galit - Cabanatuan</li> <li>17. Jayson Patrick Canlas - Tarlac BDO</li> <li>18. Primrose Lesley Velasco - Dagupan and Angeles</li> <li>19. Ronnie Rabisanto - Antipolo</li> <li>20. Richel Delos Santos - Guiguinto</li> <li>21. Luis Benigno - Cubao</li> <li>22. Charles Nikki U. Peria - Puerto Princesa</li> <li>23. Nicasio Subtiniente - Cagayan De Oro</li> <li>24. Ritchmond Arceo - Iloilo City</li> <li>25. Jefferson Juan - Subic</li> <li>26. Mageline Abaoag - Urdaneta</li> <li>27. Clarissa Banico - Tarlac</li> <li>28. Mary Ann Delmo - Santa Rosa</li> <li>29. Judith Infante - San Fernando</li> <li>30. Ira P. Suarez - Project 8, QC</li> <li>31. Gil Joaquin Serrano - San Pedro</li> <li>32. Roxamina Artita - Legazpi</li> <li>33. Nerisa Autor - Davao</li> <li>34. Gundelina Martinez - Tacloban</li> <li>35. Diosdado Endozo - Lipa</li> </ol>
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26. Alex Cordero – Kalibo
27. Myra Duka – Sorsogon
28. Steven Toledo – Daet
29. Dan Russel Colera – Calapan
30. Ariston Minez, Jr. – Bacolod
31. Virgie Minez – Antique

Authorization of Edwin G. Ramirez, Legal Assistant, to represent the Corporation before the Land Registration Commission, Register of Deeds of Marikina, Metro Manila and other related agencies and pertinent offices for the purpose of correcting the entry of Transfer of Certificate Title No. 256721.

Authorization of Lodelyn C. Pana to claim and receive the original documents in possession of EastWest Bank.

Authorization of Edwin G. Ramirez, Legal Assistant, to claim the collateral documents in possession of Rizal Commercial Banking Corporation (RCBC).

Confirmation of the Corporation as the Consortium of the Escrow Agreement and authorization of Pioneer Insurance and Surety Corporation to withdraw Escrow Deposit and close the Escrow Agreement with the Philippine National Bank.

Authorization of Samuel Go, Senior Assistant Vice President for Underwriting, Nilo Bueno, Senior Manager for Claims, and Mark Joseph Delos Reyes, Claims Specialist II, to sign and file on behalf of the Corporation before the Insurance Commission's Claims Adjudication Division.

Authorization of Edwin Ramirez, Legal Assistant of the Corporation, to represent the same before the Land Registration Commission, Register of Deeds of Marikina and other related government agencies.

Authorization of Ms. Lanie D. Santos, Corporate Treasurer, and Ms. Aileen A. Uy, Executive Vice President, to act in behalf of the Corporation to enter into a contract for purchase of the said motor vehicle.

Authorization of the purchase of real property at Alveo Park Triangle Tower at 32<sup>nd</sup> St. Corner 11<sup>th</sup> Avenue, Bonifacio Global City, Taguig 1634

Authorization of Juvielle Dome, Claims Specialist, and Nilo O. Bueno, Senior Manager for Claims, to claim the original documents in possession of Orico Auto Finance Philippines, Inc.

	<p>Authorization for the President and CEO, Mr. Joselito C. Bantayan to negotiate, acquire and transact with Camerton, Inc. for the purchase of Camerton Inc.'s shares in the Mercantile Insurance Company, Inc.</p> <p>Authorization of Patricia Ann N. Cahilig, Claims Assistant of the Corporation's Antique Branch to claim and receive the original documents in possession Philippine Savings Bank (PSBank).</p> <p>Authorization for the closure of account with Land Bank of the Philippines – Legazpi City with Account no. 6272110814.</p> <p>Authorization of Ms. Lanie D. Santos, Corporate Treasurer and Aileen Uy, Executive Vice President and General Manager, to execute and deliver the appropriate and corresponding loan agreement with BPI.</p>
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